

YARRAWONGA & BORDER GOLF CLUB LIMITED

ACN 000 996 930

NOTICE OF GENERAL MEETING

NOTICE is hereby given that at the General Meeting of **YARRAWONGA & BORDER CLUB LIMITED** to be held on **Sunday 3 April 2022** at **10.00am** in the Willow Room at the premises of the Club, Golf Club Road, Mulwala, NSW, the members will be asked to consider and if thought fit pass the Ordinary Resolution set out below: **Please Note: Registration for Voting Commences from 9am**

AGENDA

Welcome.

Apologies.

To consider and if thought fit pass the Ordinary Resolution, as set out below in this Notice.

General Business.

PROCEDURAL MATTERS

Life members, financial Full members and financial Intermediate members can vote on the Ordinary Resolution as set out below.

The Ordinary Resolution will be passed if a simple majority, that is 50% + 1 of the votes cast by eligible members present at the meeting are cast in favour of the resolution.

Under the Registered Clubs Act, members who are employees of the Club are not entitled to vote and proxy voting is prohibited.

The Board recommends the Ordinary Resolution to members.

ORDINARY RESOLUTION

[The Ordinary Resolution is to be read in conjunction with the notes to members set out below.]

“That the annual subscription fees for Full membership will increase by no more than \$100 per annum over the next two years up to and including the year 2023. Excluding the categories of Social membership and Junior membership, the annual subscription fees for all other membership categories will increase by an amount proportionate to the subscription increase to Full membership over the next two years, in 2022 and 2023.”

Notes to Members on the Ordinary Resolution

INCREASE TO SUBSCRIPTION FEES

The Board are of the view that the subscription fees payable by members needs to be increased to ensure the long-term viability of the Club in order to continue to maintain the first-class facilities available to members.

WHAT THE ORDINARY RESOLUTION CHANGES

The Ordinary Resolution proposes to increase the annual subscription fees payable by Full members up to a maximum amount of \$100 per year over the next two (2) years, up to and including the year 2023.

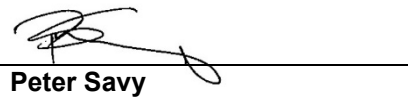
To illustrate, the annual subscription fees for Full members is currently \$307. If the Ordinary Resolution is passed, the Members have approved to increase the subscription fees for Full members by \$100 each year in 2022 and 2023, meaning the subscription fees payable for Full members for the year 2022 will amount to \$407 and in 2023 to \$507.

In the year 2024 the Full members' fee will remain at \$507. From the year 2024 onwards, the subscription fees payable by all membership classes will only be increased in accordance with CPI unless approved by members at a general meeting.

The Board recommends that members pass the Ordinary Resolution.

Dated: 23/02/2022

By direction of the Board



A handwritten signature in black ink, appearing to read 'Peter Savy', is written over a horizontal line.

Peter Savy

Chief Executive Officer