

# YARRAWONGA MULWALA GOLF CLUB RESORT

## **Name of Policy: Governance Policy**

**STATEMENT:** Yarrawonga Mulwala Golf Club Resort Board is committed to ensuring good governance and the delivery of the Club's objectives, as set out in its' strategic direction, and uphold its' values

**DEFINITION:** Governance refers to all aspects of the way an organisation fulfils its' obligations and the process of policymaking and the process of implementation of those policies.

**POLICY:** The Board of Directors will be responsible and accountable for ensuring and monitoring that the YMGCR is solvent and is complying with all its legal, financial, and ethical obligations.

The Board of Directors will not become involved in day-to-day operational decisions unless an emergency arises.

**The Risk & Compliance Committee will monitor compliance with this Policy.**

## **PROCEDURE:**

- Ensure compliance with the objectives, purposes, and core values of the YMGCR and its' constitution.
- Set an annual calendar to approve policies, plans and budgets to achieve those objectives and regularly monitor performance against them.
- Review and approve strategic direction and initiatives and ratify the Strategic and Business Plans to be delivered by the CEO in February each year and reviewed by the Board quarterly.
- Ensure that YMGCR complies with all relevant legislation, regulations, by-laws, and regulatory requirements.
- Ensure that all members of the Board of Directors meet Fit and Proper Persons Requirements.
- Review the YMGCR budget, monitor management and financial performance to ensure the solvency, financial strength, and reliable performance of the YMGCR.
- Consider and approve annual financial statements prepared by the Club's Finance department and the Club's Auditors.
- ERC committee to evaluate the performance of the Chief Executive Officer to ensure that KPI's have been met within the allotted time frame and report to the Board.

- Review and monitor the effectiveness of risk management and compliance and ratify all policies and decisions on matters which might create significant risk to the YMGCR; financial or otherwise.
- Set and maintain a framework for the Deed of Delegation.
- Evaluate and improve the performance of the Board of Directors.
- Ensure current and incoming Directors apply and are issued with their Directors ID.
- Plan for Board of Directors and CEO succession.

**RELATED LEGISLATION.**

*Registered Clubs Act 1976- NSW*

**RELATED DOCUMENTS:**

Board Charter

Strategic Plan

Business Plan

Fit & Proper Person Requirements Declaration

Deed of Delegation

**RELATED POLICIES:**

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